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Managerial Economics.
Synopsis of Managerial
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Architecture are as follows : 1. The assignment of decision rights within the firm 2. The methods of rewarding individuals 3. The structure of systems to evaluate the performance of individuals and units These three components are often referred to a stool with

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three legs.

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enhancement of
analytical skills, assists
in rational

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configuration as well as
solution of problems.

While microeconomics
is the study of

decisions made

regarding the

allocation of resources

and prices of goods

and services,

macroeconomics is the

field of economics that

studies the behavior of

the economy as a

whole (i.e. entire

industries and

economies).

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Economics case studies. Covering micro as well as macro economics, some of IBSCDC's case studies require a prior understanding of certain economic concepts, while many case studies can be used to derive the underlying economic concepts. Topics like

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2 Case studies are plentiful and have been carefully selected.

These are designed to be global in their application and relevance, and of

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recent origin. They are sometimes longer than the typical case study in textbooks in order to achieve a fuller flavour of real life, and they concentrate on the managerial decision-making aspect.

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Moreover, the managerial economics assists management to study the variables that influence the demand for a product before making a decision to produce a quantity of the products. For example, income, prices of goods, tastes, and number of consumers are the variables that

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should be considered
before producing a
quantity of goods.

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